

MINUTES OF SPECIAL MEETING
OF
WATERWOOD MUNICIPAL UTILITY DISTRICT NO. 1
OF SAN JACINTO COUNTY, TEXAS

SEPTEMBER 24, 2020

THE STATE OF TEXAS §
 §
COUNTY OF SAN JACINTO §

The Board of Directors (the "Board") of Waterwood Municipal Utility District No. 1 (the "District") of San Jacinto County, Texas, met in special session, open to the public, at 3:00 p.m. on September 24, 2020, via telephonic conference as authorized by actions of the Governor of the State of Texas on March 16, 2020, suspending certain requirements of Chapter 551, Texas Government Code, in connection with the COVID-19 pandemic. The roll was called of the duly constituted officers and members of the Board, to wit:

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| Roy Knapp | President |
| Darrell Boeske | Vice President |
| John Dagleish | Secretary |
| Dannie Hubbard | Director |
| Kevin Cook | Director |

and all of the said persons were present, except Director Cook, thus constituting a quorum.

Also present for all or part of the meeting was Susan Demiany of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SKLaw").

President Knapp noted that a quorum was present and called the meeting to order.

ADOPT RESOLUTION REGARDING DEVELOPMENT STATUS FOR 2020 TAX YEAR

The Board reviewed its September 18th meeting determination as to the District's status as a "developing district". President Knapp advised that adoption of the proposed Resolution Regarding Development Status for 2020 Tax Year simply confirms that determination.

Upon motion by Director Boeske, seconded by Director Dagleish, and after full discussion, the Board voted unanimously to adopt the Resolution Regarding Development Status for 2020 Tax Year.

CONFIRM AUTHORIZATION TO PUBLISH NOTICE OF PUBLIC HEARING ON TAX RATE, WITH REVISED HEARING DATE

The next item on the agenda was to confirm authorization to publish Notice of Public Hearing on Tax Rate, with revised hearing date. President Knapp advised that the Board at its September 18th meeting authorized publication of the Notice of Public Hearing on the Tax Rate, with a scheduled Public Hearing on October 16, 2020. He advised that because of timing requirements imposed by San Jacinto County, who functions as the District's Tax Assessor/Collector, the hearing date needs to occur earlier. He further advised that the revised Public Hearing date and time will be Thursday, October 1, 2020, at 3:00 p.m.

Upon motion by Director Boeske, seconded by Director Dagleish, and after full discussion, the Board voted unanimously to authorize publication of the Notice of Public Hearing on Tax Rate for October 1st, at 3:00 p.m., and to reconfirm publishing of a proposed total tax rate for 2020 of \$0.84 per \$100 of assessed valuation (consisting of \$0.34 per \$100 of assessed valuation for debt service, and \$0.50 per \$100 of assessed valuation for maintenance and operations), along with a tax rate and levy analysis as required by Chapter 49 of the Water Code.

CONSIDER ADJOURNMENT

The next item on the agenda was to consider adjournment.

There being no further business to come before the Board, the meeting was adjourned.

A roll was then called of attendees, and it was noted that no additional people had joined the meeting.

(SEAL)

Secretary, Board of Directors